Legacy Ledger

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Legacy Investment Group, LLC

June 2016

Inside this issue:

Help Us Grow! We are extending an offer to you, to bring a potential client with you to attend our seminars in June! You and your guest will get a FREE dinner from a gourmet restaurant, a greater understanding of what we do for you and your money at Legacy, and a night out! So call those friends, give us a call to reserve your spots, and let's learn!

June 21 & 22

5:30 pm

1319 N Millborne Road, Orville

Investment Strategy Update for Early June by Randy Bailey

As of today, Friday June 10th, even with today's 1.14% decline the 500 largest companies in America as represented by the S&P 500 are still positive for the year - up 2.33%. Our tracked $100,000 dollar account is up year to date 5.33%.

We continue to look for highly liquid positions that will help us achieve our goal of generating .25% per week. The most recent addition you may have noticed is the Barclay's ipath S&P 500 Vix, ticker symbol VXX. This position actually moves in the opposite direction of the S&P 500 and acts as a hedge to our main position while also generating consistent week to week income.

SPY - We are currently at the $210.50 strike price with the June 17th expiration and we have collected a total of $1,374.00 (less Scottrade's trade cost) per contract so far this year. SPY is currently at $209.62 and if SPY stays here we will be rolling down in strike and out in time as we did today rolling from the June 10 $211.50 contract.

IWM – No open position at this time.

XLV – No open position at this time.

SLV - We are currently at the $16.00 strike price with the June 17th expiration and we have collected a total of $76.00 (less Scottrade's trade cost) per contract since adding this position the end of March. SLV is currently at $16.48 and if SLV stays here we will let the contract expire worthless.

VXX - We are currently at the $13.50 strike price with the June 10th expiration and we have collected a total of $61.00 (less Scottrade's trade cost) per contract since adding this position in May. VXX is currently at $14.37 and should expire today worthless.

Living Will or Revocable Living Trust?

While a Last Will and Testament is an important part of any estate plan, there's one main drawback to having all of your property pass under the terms of your will: The property must go through probate before your loved ones will be able to have access to it. Probate can take anywhere from six to nine months to over several years, which means that your family will have limited and often times no access to your assets until probate has been completed.

This is where a Revocable Living Trust comes into play. What is a Revocable Living Trust? It's a written legal agreement that sets forth how your property will be managed both while you're alive and then after you die. The part that deals with how your property will be managed while you're alive will contain your mental disability plan, and the part that deals with how your property will be managed after your death will contain the exact same terms that would have been written in your Last Will and Testament had you decided not to set up a Revocable Living Trust.

So how does a Revocable Living Trust avoid probate? Because if your assets are funded into the trust during your lifetime, then they won't need to be probated after your death. How do you fund your assets into the trust? For bank accounts and real estate, your name will be taken off of the asset and the name of your trust will be inserted in its place. For other assets, such as life insurance and retirement accounts, the trust will be named as a beneficiary of the asset. Once the trust is fully funded, you'll no longer own your assets – your trust will, and property that's owned by a Revocable Living Trust doesn't need to be probated after your death. Instead, the trust property can pass immediately and directly to your loved ones.

For more information on a trust, schedule an appointment today!

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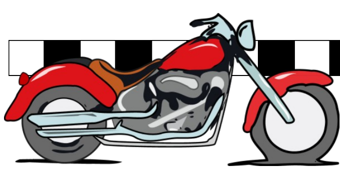
2016 Client Appreciation Wheels Rally



Come and Join Team Legacy For A Family Fun Day

September 24th 12-2pm - River Tree Church

7373 S. Portage Rd. Massillon, OH

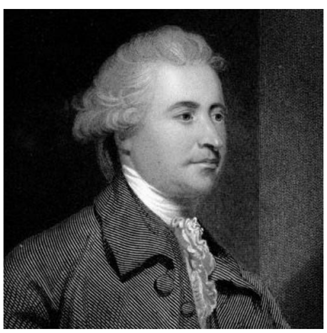
Please Register by Calling the office 493-7300

If you have Wheels to Show, or Just Having Lunch!

Food & Drinks Will be Provided - Just Bring your Own Chairs!

June Birthday's

6/1 Thomas F.
6/1 Zeta G.
6/2 Michael S.
6/2 Jeffrey D.
6/3 Phillip S.
6/3 Chad h.
6/3 Laurel V.
6/3 Alan G.
6/3 Eugene G.
6/4 Bernhard B
6/5 Diana S.
6/5 Dean N.
6/5 Brandon C.
6/6 James A.
6/7 George E.
6/7 Joan D.
6/7 Joe C.
6/8 Donald U.
6/8 Jacki S.
6/8 Dave P.
6/10 Gregory W.
6/10 Jeff S.
6/11 Vito M.
6/12 Dena E.
6/12 Linda C.
6/12 David G.
6/12 Carole G
6/13 Helen M.
6/13 Shawn B.
6/13 Marge F.
6/13 Arline L.
6/13 Kenneth B.
6/13 Tony G.
6/14 David P.
6/15 Chris D.
6/15 Alyssa M.
6/15 Tommy L.
6/15 Richard M.



Words of Wisdom

"Frugality is founded on the principle that all riches have limits" - Edmund Burke

Congratulations Steve Williamson-

We would like to congratulate Steve on his recent appointment to NAIMM "National Association of Active Investment Managers." Steve was appointed to serve on the Board of Directors, NAAIM manages over 30 billion in assets all over the country.

"At NAAIM, you won't find investment managers who create static portfolios, park their clients' money and move on, checking back only to collect their fees. What you will find are innovators. Managers who don't believe that just because the market drops, their clients' portfolios are justified in doing the same. Advisers who look for new answers, better ways to invest their clients' assets and better ways to manage their businesses. " WAY TO GO!!

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Local News - Akron - Canton Airport Expands Ticking Area

GREEN Customers have more room and a brighter space as they wait in line for boarding passes at Akron-Canton Airport.

The airport officially unveiled a $2.7 million upgrade to the ticketing wing Thursday morning. Designed by local firm SoL Harris/Day Architects, the ticketing wing grew by more than 1,800 square feet, has LED lighting, a glass canopy and large windows that allow more natural light in the space.

Rick McQueen, Akron-Canton's president and chief executive officer, said he's happy that the renovation was completed before this summer's Pro Football Hall of Fame enshrinement, Bridgestone Invitational and the Republican National Convention in Cleveland. Each event likely will bring additional passenger traffic through the airport.

Visitors will have a great first impression of our region because of these improvements," McQueen said in a statement announcing the project's completion.
More natural light and more circulation space make the check-in experience feel even better, McQueen said. It helps "keep it calm and more relaxed" as travelers move through the ticketing process, he said. Tickets are obtained before passengers go through security screening and back to the boarding gates.

The five commercial airlines that provide service from Akron-Canton all have ticket desks in the wing. The project added space for Allegiant, a company that began in 2015 offering vacation flights from Akron-Canton to multiple destinations in Florida, South Carolina and Georgia.

By Edd Pritchard
Repository staff writer