

LEGACY INVESTMENT GROUP, LLC

April
2016

Educational Dinner Seminars

Legacy Investment group is holding educational dinner seminars for potential clients. We are extending an offer to existing clients, who bring a potential client with them to attend seminars in April! This means, you and your guest will get a FREE dinner from a gourmet restaurant, a greater understanding of what we do for you and your money at Legacy, and a night out! So call those friends, give us a call to reserve your spots, and let's learn!



April 19th
20th & 21st
5:30 Seating
Lucia's
Steakhouse
4769 Belpar
St. NW
Canton Ohio

INSIDE THIS ISSUE:

FREE DINNER	1
Investment News	1
IRA OR ROTH	2
Blog?	2
Birthdays	3
Words of Wisdom	3
Staff Spotlight	3
Lead Foot?	4

Investment Strategy Update

by Randy Bailey

As I write today, Thursday April 7th, the 500 largest companies in America as represented by the S&P 500 are down -.7% for the month and barely positive for the year at up .06%. Our tracked \$100,000 dollar account is up year to date 1.8%. As of March 23rd, we have expanded our put selling strategy to utilize as much money in your accounts as possible to maximize returns.

SPY will remain the main focus of our strategy and the first position taken. SPY is currently trading at \$205 and since one option contract equals 100 shares of stock, if you had \$40,000 in your account we could only sell one put contract (\$20,500 reserved) leaving \$19,500 unused and therefore potentially lowering your overall return. To put that money to work we have added IWM, XLV and SLV. These ETF's, like SPY, have weekly contracts, are very liquid and heavily traded. IWM and XLV are passively managed indexes like SPY. IWM is the Russell 2000 and XLV is the healthcare sector of the S&P 500. SLV holds physical silver and represents approximately one ounce of silver.

IWM is currently trading around \$109 which allows us to put another \$10,900 to work, XLV is currently trading around \$69 which allows us to put \$6,900 and SLV is trading around \$14 which will allow us to put \$1400 increments to work.

For example, now, in a \$40,000 account we will sell one SPY contract (\$20,500), one IWM contract (\$10,900), one XLV contract (\$6900) and one SLV contract (\$1400) leaving only \$300 unused. Depending on the value of your account, we will sell SPY contracts first, if you have \$11,000 or more unused, IWM second. If you have \$7,000 or more unused, XLV third and all remaining unused cash will be reserved by selling SLV contracts in \$1400 increments.

SPY - We are currently at the \$205 strike price with the April 8th expiration and we have collected a total of \$780.00 (less Scottrade's trade cost) per contract so far this year. SPY is currently at \$204.35 and if SPY stays here we will be rolling our contract out to next week and down in strike price.

IWM - We are currently at the \$109 strike price with the April 8th expiration and we have collected a total of \$74.00 (less Scottrade's trade cost) per contract so far this year. IWM is currently trading at \$109.10. If IWM stays here we will also be rolling our contract out to next week and down in strike price even though it is above our strike price, we don't want to risk being put the stock on Friday.

XLV - We are currently at the \$68 strike price with the April 22nd expiration and we have collected a total of \$58 (less Scottrade's trade cost) per contract so far this year. XLV is currently at \$69.63 and if XLV stays here we will let the contract expire worthless and re-evaluate which strike price to sell on the 25th.

SLV - We are currently at the \$14 strike price with the April 22nd expiration and we have collected a total of \$16 (less Scottrade's trade cost) per contract so far this year. SLV is currently at \$14.53 and if SLV stays here we will let the contract expire worthless and re-evaluate which strike price to sell on the 25th.

What is the difference between an IRA and ROTH IRA?

The main difference is when you pay income taxes on the money you put in the plans. With a traditional IRA, you pay the taxes on the back end – that is, when you withdraw the money in retirement. But, in some cases, you may escape taxes on the front end – when you put the money into the account. With a Roth IRA, it's the exact opposite. You pay the taxes on the front end, but there are no taxes on the back end. And remember, in both traditional and Roth IRAs, your money grows tax free while it's in the account.

There are other differences too. While almost anyone with earned income can contribute to a traditional IRA, there are income limits for contributing to a Roth IRA. So, not everyone can take advantage of them. Roth IRAs are more flexible if you need to withdraw some of the money early. With a Roth IRA, you can leave the money in for as long as you want, letting it grow and grow as you get older and older. With a traditional IRA, by contrast, you must start withdrawing the money by the time you reach age 70½.

Why is an IRA a good idea?

Because money in the plan grows free from the clutches of Uncle Sam. That is, the income from interest, dividends and capital gains can compound each year without taxes nipping away at it. In addition, you also can escape taxes on either the money you put into the plan initially or on the money you withdraw in retirement, depending upon whether you choose a traditional or Roth IRA. So what's the catch? The government limits the amount of money you can put into an IRA each year. Most people under 50 can contribute no more than \$5,500 a year; that limit rises if you're older.

Which is best for me?

Instances a **ROTH IRA** may be best for you.

- Just starting your career and are in a low tax bracket.
- Recent job change or loss of employment for part of the year. (Resulting in being in a lower tax bracket than usual)
- Semi-retired making less than you will be in full retirement.
- If you expect to be in a higher tax bracket in retirement.

Instances a **Traditional IRA** may be best for you.

- If you expect to be in a lower tax bracket in retirement.
- As a way to reduce your current tax liability.
- If your income level has pushed you slightly into a higher tax bracket.

Sourced from http://money.cnn.com/retirement/guide/IRA_Basics.moneymag/index.htm?iid=EL

Traditional IRA vs.
Roth IRA



What is a Blog?

As you may have heard, we started our very own Blog! What is a Blog you may ask?, well it's articles that are either written by our Team or resourced from another author. This gives you some great advice, tips and knowledge into the investment world. We are posting weekly articles, for you to enjoy! So make sure you check out our website LegacyInvgroupllc.com and look for **BLOG** in the menu! We also have past Blog posts that you can read too!

Happy Learning!



LEGACY
INVESTMENT GROUP
REGISTERED INVESTMENT ADVISORS



April Birthdays'

4/1 Joan D.	4/14 Beverly J.
4/2 Paul K.	4/20 Casey W.
4/4 Bruce B.	4/21 Steve W.
4/6 C Jean R.	4/22 Greg B.
4/6 Shawn F.	4/23 Don R.
4/7 Barbara K.	4/24 Amy H.
4/8 Karen B.	4/24 Angela B.
4/9 Diane B.	4/25 Joseph H.
4/12 Mary Beth L.	4/26 Andrew P.
4/13 Jim K.	4/27 Sandy F.
4/13 Justin C.	4/30 Jim S.
4/13 Susan C.	



Words of Wisdom

“That which is to be most desired in America is oneness and not sameness. Sameness is the worst thing that could happen to the people of this country. To make all people the same would lower their quality, but oneness would raise it”.

-Stephen S. Wise



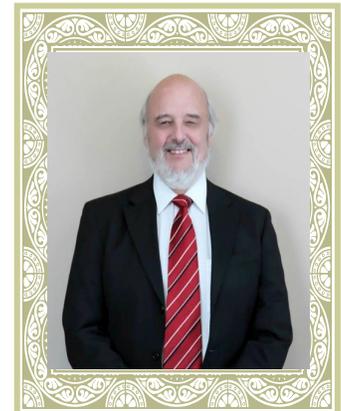
Super Staff Spotlight - Bob Stalnaker

Bob is an Investment Advisor Representative and Independent Compliance Consultant with Legacy Investment Group, LLC. He received his Bachelor's of Science Degree in Business from the University of Alaska in 1985 and a Master's Degree in Public Administration from Harvard University in 1986. Bob served in finance for the State of Alaska for more than 20 years where he also served as the Executive Director of state pensions and benefit plans.

In addition, he served as the Chief Public Pension System Regulator for the State of Massachusetts for 2 1/2 years. He was first licensed as a Registered Representative with Caderat Grant in 2008. Bob holds Series 7 & 66 licenses and is an Independent Insurance agent.

Bob's biggest accomplishments include; raising 3 sons to be good husbands, fathers and citizens, a successful marriage with his best friend and true love, Melissa, for over 45 years and a varied career of team-building and personal, educational and professional accomplishments.

Hobbies and interests include being an amazing Grandpa to his 11 grandchildren, wood crafting, cabinet making and finish carpentry, which leads to the never ending remodeling projects. In his spare time he likes to read science fiction and fantasy. Robert often finds himself learning one new thing each day, and continue trying to understand what makes people the fascinating creatures that they are.



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ACTIVE MANAGEMENT FOR INCOME AND GROWTH



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website; legacyinvgroupllc.com

Local News

PAGE 4

GOT A HEAVY FOOT?

Expect to get a lot lighter in the wallet!

Fines imposed in Canton Municipal Court for minor traffic violations increased last week to a minimum of \$160 for speeding (10 mph or less above the speed limit) to as much as \$210 for speeds in excess of 30 mph above the posted limit.

A driver now stopped for speeding and found not to be wearing a seatbelt will be out about \$300. Other minor violations also will carry a \$160 penalty.

The new revenue — conservatively estimated at \$635,000 — will go toward Canton's general fund, which faced a \$5.1 million shortfall this year when city officials began working out ways to eliminate the shortage. More than half of the cuts to balance the budget are expected to come through personnel moves, both in the form of staff reductions (first through attrition) and a sharp decrease in overtime pay. In a memo sent from the municipal court to Canton City Council in March, officials said the fee hikes will compensate for a raised cost of doing business and will bring fines in line with those at other urban Northeast Ohio municipal courts.

Sourced By Repository Editorial Board 4/4/2016 Online Edition

